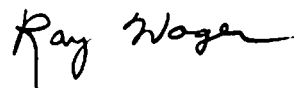


**ADVENT HOUSE**  
**FINANCIAL STATEMENTS**

**For The Four Months Ended October 31, 2015**  
**(Unaudited)**

**Respectfully Submitted,**



**Raymond F. Wager, Treasurer**  
**December 7, 2015**

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### Financial Highlights

Our financial condition continues to be very strong. The excess of expenses over revenues through October 31, 2015 is the result of repairs needed for the roof and furnace together with new carpeting.

**ADVENT HOUSE**  
**STATEMENT OF FINANCIAL POSITION**

**October 31, 2015 and 2014**

<b><u>ASSETS:</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Cash - checking	\$ 83,759	\$ 129,703
Cash - saving/C of D/money market	186,481	185,468
Investment in Bond Fund	52,042	51,070
Prepaid expenses	3,933	4,088
Fixed Assets, net of accumulated depreciation	<u>181,900</u>	<u>194,400</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 508,115</u></b>	<b><u>\$ 564,729</u></b>
<b><u>LIABILITIES AND NET ASSETS:</u></b>		
<b><u>Liabilities -</u></b>		
Accounts payable	\$ 70	\$ 385
Accrued liability	1,307	-
Deferred income	<u>2,910</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>\$ 4,287</u></b>	<b><u>\$ 385</u></b>
<b><u>Net Assets -</u></b>		
<b>Unrestricted</b>		
Operating	\$ 278,251	\$ 325,117
Capital reserve	43,677	43,677
Restricted net assets (carpeting and volunteer costs)	-	1,150
Fixed assets	<u>181,900</u>	<u>194,400</u>
<b>Total Net Assets</b>	<b><u>\$ 503,828</u></b>	<b><u>\$ 564,344</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 508,115</u></b>	<b><u>\$ 564,729</u></b>

## ADVENT HOUSE

## STATEMENT OF ACTIVITIES

For The Four Months Ended October 31, 2015

<b><u>REVENUES:</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>Variance</u></b>
Golf tournament	\$ 12,947	\$ 11,655	\$ 1,292
Garage sale	32,404	37,855	(5,451)
Annual appeal	(200)	-	(200)
Memorials and donations	14,336	18,770	(4,434)
Grants and united way	10,600	9,728	872
Miscellaneous and interest	605	477	128
<b>TOTAL REVENUES</b>	<b>\$ 70,692</b>	<b>\$ 78,485</b>	<b>\$ (7,793)</b>
<b><u>EXPENSES:</u></b>			
Payroll and benefits	\$ 58,560	\$ 59,040	\$ 480
Insurance	4,069	5,572	1,503
Utilities/telephone	1,167	1,221	54
Supplies and postage	1,027	582	(445)
Building maintenance, improvements and repairs	19,121	10,493	(8,628)
Professional fees	494	383	(111)
Staff development, operating supplies and dues and subscriptions	141	447	306
Staff and volunteer appreciation	52	159	107
Bereavement, community involvement and misc.	628	684	56
Equipment purchases/lease	347	347	-
<b>TOTAL EXPENSES</b>	<b>\$ 85,606</b>	<b>\$ 78,928</b>	<b>\$ (6,678)</b>
<b>DECREASE IN NET ASSETS</b>	<b>\$ (14,914)</b>	<b>\$ (443)</b>	<b>\$ (14,471)</b>

## ADVENT HOUSE

## STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON

For The Four Months Ended October 31, 2015

<b><u>REVENUES:</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
Cocktails for a cause	\$ 5,500	\$ -	\$ (5,500)
Gala	35,000	-	(35,000)
Golf tournament	12,000	12,947	947
Garage sale	20,000	32,404	12,404
Annual appeal	28,000	(200)	(28,200)
Memorials and donations	61,000	14,336	(46,664)
Grants and united way	35,500	10,600	(24,900)
Miscellaneous and interest	2,500	605	(1,895)
Allocation of surplus	20,000	-	(20,000)
<b>TOTAL REVENUES</b>	<b><u>\$ 219,500</u></b>	<b><u>\$ 70,692</u></b>	<b><u>\$ (148,808)</u></b>
<b><u>EXPENSES:</u></b>			
Payroll and benefits	\$ 186,500	\$ 58,560	\$ 127,940
Insurance	13,500	4,069	9,431
Utilities/telephone	4,900	1,167	3,733
Supplies and postage	1,700	1,027	673
Building maintenance, improvements and repairs	2,500	19,121	(16,621)
Professional fees	4,350	494	3,856
Staff development, operating supplies, and dues and subscriptions	1,700	141	1,559
Staff volunteer appreciation	1,100	52	1,048
Bereavement, community involvement and misc.	2,050	628	1,422
Equipment purchases/lease	1,200	347	853
<b>TOTAL EXPENSES</b>	<b><u>\$ 219,500</u></b>	<b><u>\$ 85,606</u></b>	<b><u>\$ 133,894</u></b>
<b>DECREASE IN NET ASSETS</b>		<b>\$ (14,914)</b>	
Beginning Operating Net Assets, July 1		<u>293,165</u>	
<b>ENDING OPERATING NET ASSETS, OCTOBER 31, 2015</b>		<b><u>\$ 278,251</u></b>	