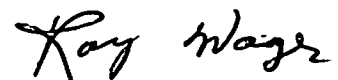


**A D V E N T H O U S E**

**F I N A N C I A L S T A T E M E N T S**

**For The Ten Months Ended April 30, 2017  
(Unaudited)**

**Respectfully Submitted,**

A handwritten signature in black ink that reads "Ray Wager". The signature is written in a cursive style with a large initial "R" and "W".

**Raymond F. Wager, Treasurer**

**June 5, 2017**

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### ***Overview of Financial Condition -***

**The financial condition continues to be excellent.**

**ADVENT HOUSE**  
**STATEMENT OF FINANCIAL POSITION**

**April 30, 2017 and 2016**

<b><u>ASSETS:</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Cash - checking	\$ 196,376	\$ 158,920
Cash - saving/C of D/money market	187,789	187,014
Investment in Bond Fund	105,034	54,527
Prepaid expenses	3,643	3,933
Fixed Assets, net of accumulated depreciation	<u>190,022</u>	<u>184,258</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 682,864</u></u></b>	<b><u><u>\$ 588,652</u></u></b>
 <b><u>LIABILITIES AND NET ASSETS:</u></b>		
<b><u>Liabilities -</u></b>		
Accounts payable	\$ 173	\$ 70
Other liabilities	<u>1,002</u>	<u>2,787</u>
<b>Total Liabilities</b>	<b><u><u>\$ 1,175</u></u></b>	<b><u><u>\$ 2,857</u></u></b>
 <b><u>Net Assets -</u></b>		
<b>Unrestricted</b>		
Operating	\$ 447,990	\$ 357,860
Capital reserve	43,677	43,677
Fixed assets	<u>190,022</u>	<u>184,258</u>
<b>Total Net Assets</b>	<b><u><u>\$ 681,689</u></u></b>	<b><u><u>\$ 585,795</u></u></b>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <b><u><u>\$ 682,864</u></u></b>	 <b><u><u>\$ 588,652</u></u></b>

**ADVENT HOUSE****STATEMENT OF ACTIVITIES****For The Ten Months Ended April 30, 2017 and 2016**

<b><u>REVENUES:</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>Variance</u></b>
Gala	\$ 46,608	\$ 41,075	\$ 5,533
Golf tournament	10,307	12,919	(2,612)
Garage sale	31,613	34,661	(3,048)
Annual appeal	35,965	29,692	6,273
Memorials and donations	149,452	120,732	28,720
Grants and united way	27,957	25,114	2,843
Miscellaneous and interest	1,096	3,983	(2,887)
<b>TOTAL REVENUES</b>	<b><u>\$ 302,998</u></b>	<b><u>\$ 268,176</u></b>	<b><u>\$ 34,822</u></b>
<b><u>EXPENSES:</u></b>			
Payroll and benefits	\$ 160,358	\$ 155,527	\$ (4,831)
Insurance	12,443	12,224	(219)
Utilities/telephone	4,314	3,590	(724)
Supplies and postage	1,687	2,022	335
Building maintenance, improvements and repairs	4,422	22,021	17,599
Professional fees	7,629	4,142	(3,487)
Staff development, operating supplies and dues and subscriptions	1,648	768	(880)
Staff and volunteer appreciation	1,399	976	(423)
Bereavement, community involvement and misc.	1,668	1,333	(335)
Equipment purchases/lease	1,701	878	(823)
<b>TOTAL EXPENSES</b>	<b><u>\$ 197,269</u></b>	<b><u>\$ 203,481</u></b>	<b><u>\$ 6,212</u></b>
<b>INCREASE IN NET ASSETS</b>	<b><u>\$ 105,729</u></b>	<b><u>\$ 64,695</u></b>	<b><u>\$ 41,034</u></b>

## ADVENT HOUSE

## STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON

For The Ten Months Ended April 30, 2017

<b><u>REVENUES:</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
Gala	\$ 35,000	\$ 46,608	\$ 11,608
Golf tournament	12,000	10,307	(1,693)
Garage sale	25,000	31,613	6,613
Annual appeal	30,000	35,965	5,965
Memorials and donations	62,500	149,452	86,952
Grants and united way	30,000	27,957	(2,043)
Miscellaneous and interest	1,500	1,096	(404)
Allocation of surplus	30,000	-	(30,000)
<b>TOTAL REVENUES</b>	<b><u>\$ 226,000</u></b>	<b><u>\$ 302,998</u></b>	<b><u>\$ 76,998</u></b>
<b><u>EXPENSES:</u></b>			
Payroll and benefits	\$ 191,500	\$ 160,358	\$ 31,142
Insurance	13,500	12,443	1,057
Utilities/telephone	4,900	4,314	586
Supplies and postage	1,700	1,687	13
Building maintenance, improvements and repairs	4,000	4,422	(422)
Professional fees	4,350	7,629	(3,279)
Staff development, operating supplies, and dues and subscriptions	1,700	1,648	52
Staff volunteer appreciation	1,100	1,399	(299)
Bereavement, community involvement and misc.	2,050	1,668	382
Equipment purchases/lease	1,200	1,701	(501)
<b>TOTAL EXPENSES</b>	<b><u>\$ 226,000</u></b>	<b><u>\$ 197,269</u></b>	<b><u>\$ 28,731</u></b>
<b>INCREASE IN NET ASSETS</b>		<b>\$ 105,729</b>	
Beginning Operating Net Assets, July 1		<u>342,261</u>	
<b>ENDING OPERATING NET ASSETS, APRIL 30, 2017</b>		<b><u>\$ 447,990</u></b>	

**ADVENT HOUSE**  
**"PROPOSED BUDGETS"**

**Fiscal Year 2017 - 2018**

**OPERATING BUDGET:**

<b><u>REVENUES:</u></b>	<b>Current 2016-17</b>	<b>"Proposed" 2017-18</b>	<b>Variance</b>
Gala	\$ 35,000	\$ 38,000	\$ 3,000
Golf tournament	12,000	12,000	-
Garage sale	25,000	-	(25,000)
Annual appeal	30,000	32,000	2,000
Memorials and donations	62,500	65,500	3,000
Grants and united way	30,000	32,500	2,500
Miscellaneous and interest	1,500	2,000	500
Allocation of surplus	30,000	50,000	20,000
<b>TOTAL REVENUES</b>	<b>\$ 226,000</b>	<b>\$ 232,000</b>	<b>\$ 6,000</b>

**EXPENSES:**

Payroll and benefits	\$ 191,500	\$ 197,000	\$ 5,500
Insurance	13,500	13,500	-
Utilities/telephone	4,900	5,300	400
Supplies and postage	1,700	2,100	400
Building maintenance, improvements and repairs	4,000	4,000	-
Professional fees	4,350	4,750	400
Staff development, supplies, dues, and subscriptions	1,700	1,700	-
Staff volunteer appreciation	1,100	1,400	300
Bereavement, community involvement and misc.	2,050	1,500	(550)
Equipment lease	1,200	750	(450)
<b>TOTAL EXPENSES</b>	<b>\$ 226,000</b>	<b>\$ 232,000</b>	<b>\$ 6,000</b>

**SWEET CHARITY BUDGET (NINE MONTHS):****REVENUES:**

Sales projection	\$ 45,000
Allocation of surplus	40,000
<b>TOTAL REVENUES</b>	<b>\$ 85,000</b>

**EXPENSES:**

Start up costs	\$ 20,000
Payroll	15,750
Rent	44,000
Insurance & utilities	2,000
Supplies & advertising	3,250
<b>TOTAL EXPENSES</b>	<b>\$ 85,000</b>