

Advent House
Finance Meeting
May 25th, 2023

In attendance: Molly, Brenda, Eric, Kevin Cooman, Ray and Amy

Absent: Kevin, Glenda, Molly, and Jeff

Reviewed last meeting minutes from Jeff.

Fundraising updates: Gala total profit is \$39,286.10. Goals for next year, increase attendance, analyze ROI on silence and live auction items. Nicole is researching a new bidding platform that will make the bidding process run more efficiently, particularly at checkout. Ice Cream fundraiser will be held at What's Your Scoop on 6/29, 2pm-9pm. They offer 20% of sales if they mention Advent House. End of Fiscal Appeal- Nicole is finalizing a letter touching on Glenda's retirement and the 32 years operation. She is hoping to mail it out vis USPS and email the week of 6/5-6/9. Golf tournament is Friday 9/15 at VH. Save the dates to be sent tomorrow, May 26th. Looking into a Mums fundraising in the fall.

Directors: Aurora House- Casino Night raised \$30K. They are looking to update the Advent House brochure and adding the RMD information that Jeff sent over. Molly shared they updated the personal policy regarding PTO and sick time. Discussion ideas of luminaries as a fundraiser in the winter.

Finance: Reviewed the Balance Sheet Prev Year and P&L for April 2023. Net revenue is -\$159,621. Ray noticed acct 2000 accounts payable, 2005, 2006, and 2007 Flex had some transactions. Amy to investigate this for next meeting. We spent most of the meeting review the proposed budget, going through it line for line. After discussion, we decreased the Advent House Payroll. Amy to forward the updated budget the week of 5/24/23. We discussed the CD maturing at CNB and moving it to Morgan Stanley.

Next meeting is set for July 20th at 4pm at the Advent House.

Respectfully submitted,

Amy M. Hiller
Business Manager