

ADVENT HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023 and 2022

Respectfully submitted

Ray Wager

September 11, 2023

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ADVENT HOUSE
BALANCE SHEET
JUNE 30, 2023 and 2022

ASSETS :	2023	2022
CASH	\$ 99,130	\$ 78,082
CASH---SAVINGS/CD	87,237	315,919
MONEY MARKET - morgan stanley	81,638	45,244
INVESTMENT - (17 shares of constellation)	4,182	4,165
GOVERNMENT RECEIVABLE - (ERC) (*)	125,541	-0-
PREPAID EXPENSES AND DEPOSITS	16,280	20,276
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TOTAL ASSETS	\$ 414,008	\$ 463,686
	=====	=====
Liabilities –		
ACCURED LIABILITIES	\$ 21,773	\$ 20,894
Equity --		
OPERATING FUND SURPLUS	\$ 392,235	\$ 442,792
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TOTAL LIABILITIES AND EQUITY	\$ 414,008	\$ 463,686
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(*) Amount deposited with Morgan Stanley on 7/21/23
Currently earning 4.88%

ADVENT HOUSE
PROFIT AND LOSS STATEMENT
For the Year Ended June 30, 2023 AND 2022

REVENUES ;	2023	2022
Sweet Charity - net	\$ 123,904	\$ 147,812
Golf Tournament	12,500	12,492
Memorials and Donations	84,970	58,659
United Way / Grants	20,955	17,458
Dinner Dance	38,584	36,262
Annual Appeal	33,034	44,481
Interest / miscellaneous	15,429	1,494
Government (ERC)	113,192	-0-
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TOTAL REVENUES	\$ 442,568	\$ 318,658
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EXPENSES :		
Payroll and taxes	\$ 419,842	\$ 325,219
Insurance	18,836	13,138
Utilities / telephone	5,739	6,082
Supplies and other	11,642	7,791
Professional fees	16,469	12,071
Building Maintenance / equipment	20,601	13,765
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TOTAL EXPENSES	\$ 493,129	\$ 378,066
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NET (Loss) gain	\$ (50,557)	\$ (59,408)
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ADVENT HOUSE
STATEMENT OF ACTIVITIES – SWEET CHARITIES
FOR THE YEAR ENDED JUNE 30, 2023 AND 2022

REVENUES:	2023	2022
Sales	\$ 279,315	\$ 290,410
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Total Revenues	\$ 279,315	\$ 290,410
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 EXPENSES:		
Payroll and taxes	\$ 59,334	\$ 52,828
General and Administrative	17,623	19,915
Utilities	2,886	3,207
Rent	75,568	66,648
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Total Expenses	\$ 155,411	\$142,598
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NET PROFIT	\$ 123,904	\$ 147,812
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