

ADVENT HOUSE
FINANCIAL STATEMENTS

For The Year Ended October 31, 2022 and 2021
(Unaudited)

Respectfully Submitted,

Raymond F. Wager CPA

Raymond F. Wager, Treasurer
December 5, 2022

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ADVENT HOUSE
STATEMENT OF FINANCIAL POSITION

October 31, 2022 and 2021

<u>ASSETS:</u>	<u>2022</u>	<u>2021</u>
Cash	\$ 64,484	\$ 106,571
Cash - saving/C of D/money market	284,858	350,611
Money Market (Morgan Stanley)	45,876	47,576
Investment (17 shares of Constellation)	3,141	3,141
Prepaid expenses and deposits	15,253	9,534
TOTAL ASSETS	<u><u>\$ 413,769</u></u>	<u><u>\$ 517,433</u></u>

LIABILITIES AND NET ASSETS:

Liabilities -

Accured Liabilities	\$ 11,640	\$ 9,732
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Equity -

Operating Fund	\$ 402,129	\$ 507,701
Total Liabilities and Equity	<u><u>\$ 413,769</u></u>	<u><u>\$ 517,433</u></u>

ADVENT HOUSE

STATEMENT OF ACTIVITIES

For the four months ended October 31, 2022 and 2021

<u>REVENUES:</u>	<u>2022</u>	<u>2021</u>
Sweet Charity-net of expenses	\$ 45,649	\$ 60,554
Golf tournament	13,942	13,058
Memorials and Donations	27,234	14,754
United Way/ Grants	5759	7,662
Dinner Dance	0	1,155
Annual Appeal	0	200
TOTAL REVENUES	<u>\$ 92,584</u>	<u>\$ 97,383</u>
<u>EXPENSES:</u>		
Payroll	\$ 129,243	\$ 71,303
Insurance	1,548	5,631
Utilities/telephone	1,823	1,575
Supplies and postage	3,701	2,620
Building maintenance, improvements and repairs	4,312	4,400
TOTAL EXPENSES	<u>\$ 140,627</u>	<u>\$ 85,529</u>
NET (LOSS)	<u>\$ (48,043)</u>	<u>\$ 11,854</u>

ADVENT HOUSE

STATEMENT OF ACTIVITIES - "SWEET CHARITY"

For the four months ended October 31, 2022 and 2021

<u>REVENUES:</u>	<u>2022</u>	<u>2021</u>
Sales	\$ 96,813	\$ 109,201
TOTAL REVENUES	<u>\$ 96,813</u>	<u>\$ 109,201</u>
<u>EXPENSES:</u>		
Payroll and taxes	\$ 20,306	\$ 15,233
General and administrative expenses	4,879	11,655
Utilities	963	982
Rent	25,016	20,777
TOTAL EXPENSES	<u>\$ 51,164</u>	<u>\$ 48,647</u>
TOTAL SWEET CHARITY NET PROFIT	<u>\$ 45,649</u>	<u>\$ 60,554</u>