

ADVENT HOUSE

FINANCIAL STATEMENTS

**For The Ten Months Ended April 30, 2022
(Unaudited)**

Respectfully Submitted,

Raymond F. Wager CFA

Raymond F. Wager, Treasurer

June 7, 2022

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ADVENT HOUSE

STATEMENT OF FINANCIAL POSITION

April 30, 2022 and 2021

<u>ASSETS:</u>	<u>2022</u>	<u>2021</u>
Cash	\$ 123,088	\$ 105,237
Cash - saving/C of D/money market	315,809	351,040
Money Market (Morgan Stanley)	45,319	45,124
Investment (17 shares of Constellation)	4,148	4,080
Prepaid expenses and deposits	14,221	13,521
Fixed Assets, net of accumulated depreciation	<u>161,708</u>	<u>172,492</u>
TOTAL ASSETS	<u>\$ 664,293</u>	<u>\$ 691,494</u>
 <u>LIABILITIES AND NET ASSETS:</u>		
<u>Liabilities -</u>		
Accounts payable	\$ 3,238	\$ 2,172
Other liabilities	<u>3,070</u>	<u>5,242</u>
Total Liabilities	<u>\$ 6,308</u>	<u>\$ 7,414</u>
 <u>Net Assets -</u>		
Unrestricted		
Operating	\$ 452,600	\$ 467,911
Capital reserve	43,677	43,677
Fixed assets	<u>161,708</u>	<u>172,492</u>
Total Net Assets	<u>\$ 657,985</u>	<u>\$ 684,080</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 664,293</u>	 <u>\$ 691,494</u>

ADVENT HOUSE

STATEMENT OF ACTIVITIES

For The Ten Months Ended April 30, 2022 and 2021

<u>REVENUES:</u>	<u>2022</u>	<u>2021</u>	<u>Variance</u>
Sweet charity	\$ 126,991	\$ 106,351	\$ 20,640
Gala	35,814	1,416	34,398
Golf tournament	12,818	13,760	(942)
Annual appeal	44,431	43,036	1,395
Memorials and donations	35,395	59,507	(24,112)
Grants and united way	15,354	17,132	(1,778)
Miscellaneous and interest	2,294	7,156	(4,862)
TOTAL REVENUES	\$ 273,097	\$ 248,358	\$ 24,739
<u>EXPENSES:</u>			
Payroll	\$ 236,294	\$ 188,426	\$ (47,868)
Insurance	13,367	13,433	66
Utilities/telephone	4,840	4,758	(82)
Supplies and postage	2,591	960	(1,631)
Building maintenance, improvements and repairs	11,315	16,280	4,965
Professional fees/contract work	8,117	3,690	(4,427)
Bereavement, community involvement and misc.	6,063	2,600	(3,463)
Equipment lease	631	601	(30)
TOTAL EXPENSES	\$ 283,218	\$ 230,748	\$ (52,470)
INCREASE / (DECREASE) IN NET ASSETS	\$ (10,121)	\$ 17,610	\$ (27,731)
Beginning Net Assets	462,721	450,301	
Ending Net Assets	\$ 452,600	\$ 467,911	

ADVENT HOUSE

STATEMENT OF ACTIVITIES - "SWEET CHARITY"

For The Ten Months Ended April 30, 2022 and 2021

<u>REVENUES:</u>	<u>2022</u>	<u>2021</u>	<u>Variance</u>
Sales	<u>\$ 249,724</u>	<u>\$ 206,196</u>	<u>\$ 43,528</u>
TOTAL REVENUES	<u>\$ 249,724</u>	<u>\$ 206,196</u>	<u>\$ 43,528</u>
<u>EXPENSES:</u>			
Payroll and taxes	\$ 43,477	\$ 29,244	\$ (14,233)
General and administrative expenses	20,660	17,372	(3,288)
Utilities	2,844	2,520	(324)
Rent	<u>55,752</u>	<u>50,709</u>	<u>(5,043)</u>
TOTAL EXPENSES	<u>\$ 122,733</u>	<u>\$ 99,845</u>	<u>\$ (22,888)</u>
TOTAL SWEET CHARITY NET PROFIT	<u><u>\$ 126,991</u></u>	<u><u>\$ 106,351</u></u>	<u><u>\$ 20,640</u></u>