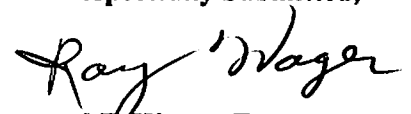


ADVENT HOUSE
FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2016
(Unaudited)

Respectfully Submitted,

A handwritten signature in black ink that reads "Ray Wager". The signature is written in a cursive style with a large, stylized "R" and "W".

Raymond F. Wager, Treasurer

December 5, 2016

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Financial Highlights

We are extremely pleased that our donations are significantly ahead of last year's amount.

ADVENT HOUSE
STATEMENT OF FINANCIAL POSITION

October 31, 2016 and 2015

<u>ASSETS:</u>	<u>2016</u>	<u>2015</u>
Cash - checking	\$ 216,747	\$ 83,759
Cash - saving/C of D/money market	186,939	186,481
Investment in Bond Fund	55,311	52,042
Prepaid expenses	3,642	3,933
Fixed Assets, net of accumulated depreciation	190,022	181,900
TOTAL ASSETS	<u>\$ 652,661</u>	<u>\$ 508,115</u>
<u>LIABILITIES AND NET ASSETS:</u>		
<u>Liabilities -</u>		
Accounts payable	\$ 173	\$ 70
Accrued liability	1,002	1,307
Deferred income	-	2,910
Total Liabilities	<u>\$ 1,175</u>	<u>\$ 4,287</u>
<u>Net Assets -</u>		
Unrestricted		
Operating	\$ 417,787	\$ 278,251
Capital reserve	43,677	43,677
Fixed assets	190,022	181,900
Total Net Assets	<u>\$ 651,486</u>	<u>\$ 503,828</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 652,661</u>	<u>\$ 508,115</u>

ADVENT HOUSE

STATEMENT OF ACTIVITIES

For The Four Months Ended October 31, 2016

<u>REVENUES:</u>	<u>2016</u>	<u>2015</u>	<u>Variance</u>
Golf tournament	\$ 10,345	\$ 12,947	\$ (2,602)
Garage sale	30,455	32,404	(1,949)
Annual appeal	598	(200)	798
Memorials and donations	95,590	14,336	81,254
Grants and united way	8,340	10,600	(2,260)
Miscellaneous and interest	270	605	(335)
TOTAL REVENUES	\$ 145,598	\$ 70,692	\$ 74,906
<u>EXPENSES:</u>			
Payroll and benefits	\$ 57,855	\$ 58,560	\$ 705
Insurance	6,275	4,069	(2,206)
Utilities/telephone	1,420	1,167	(253)
Supplies and postage	595	1,027	432
Building maintenance, improvements and repairs	1,193	19,121	17,928
Professional fees	675	494	(181)
Staff development, operating supplies and dues and subscriptions	292	141	(151)
Staff and volunteer appreciation	42	52	10
Bereavement, community involvement and misc.	238	628	390
Equipment purchases/lease	181	347	166
TOTAL EXPENSES	\$ 68,766	\$ 85,606	\$ 16,840
INCREASE (DECREASE) IN NET ASSETS	\$ 76,832	\$ (14,914)	\$ 91,746

ADVENT HOUSE

STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON

For The Four Months Ended October 31, 2016

<u>REVENUES:</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Gala	\$ 35,000	\$ -	\$ (35,000)
Golf tournament	12,000	10,345	(1,655)
Garage sale	25,000	30,455	5,455
Annual appeal	30,000	598	(29,402)
Memorials and donations	62,500	95,590	33,090
Grants and united way	30,000	8,340	(21,660)
Miscellaneous and interest	1,500	270	(1,230)
Allocation of surplus	30,000	-	(30,000)
TOTAL REVENUES	<u>\$ 226,000</u>	<u>\$ 145,598</u>	<u>\$ (80,402)</u>
<u>EXPENSES:</u>			
Payroll and benefits	\$ 191,500	\$ 57,855	\$ 133,645
Insurance	13,500	6,275	7,225
Utilities/telephone	4,900	1,420	3,480
Supplies and postage	1,700	595	1,105
Building maintenance, improvements and repairs	4,000	1,193	2,807
Professional fees	4,350	675	3,675
Staff development, operating supplies, and dues and subscriptions	1,700	292	1,408
Staff volunteer appreciation	1,100	42	1,058
Bereavement, community involvement and misc.	2,050	238	1,812
Equipment purchases/lease	1,200	181	1,019
TOTAL EXPENSES	<u>\$ 226,000</u>	<u>\$ 68,766</u>	<u>\$ 157,234</u>
DECREASE IN NET ASSETS		\$ 76,832	
Beginning Operating Net Assets, July 1		<u>340,955</u>	
ENDING OPERATING NET ASSETS, OCTOBER 31, 2016		<u>\$ 417,787</u>	