

ADVENT HOUSE
FINANCIAL REPORT
May 31, 2024

Respectfully submitted

Ray Wager

June 10, 2024

TABLE OF CONTENTS

BALANCE SHEET

PROFIT AND LOSS STATEMENT

STATEMENT OF ACTIVITIES – SWEET CHARITY

ADVENT HOUSE
BALANCE SHEET
MAY 31, 2024 and 2023

ASSETS	2024	2023
Cash	\$ 78,524	\$ 60,568
Cash- savings/cd	89,438	190,143
Money Market-Morgan Stanley	219,179	21,415
Investment- (17 shares of Constellation)	4,250	4,185
Prepaid expenses and deposits	10,106	20,275
Government receivable (ERC)	-0-	125,541
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Total Assets	\$ 401,497	\$ 422,127
	=====	=====
LIABILITIES		
Accured liabilities	\$ 22,984	\$ 24,423
EQUITY		
Operating Surplus	\$378,513	\$ 397,704
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Total Liabilities and Equity	\$ 401,497	\$ 422,127
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ADVENT HOUSE
PROFIT AND LOSS STATEMENT
ELEVEN MONTHS ENDED MAY 31, 2024 and 2023

REVENUES:	2024	2023
Sweet Charity – net	\$ 128,693	\$ 117,745
Golf Tournament	15,325	12,500
Memorials and Donations	89,023	76,102
United Way / Grants	9,473	20,953
Dinner Dance	45,886	37,794
Annual Appeal	34,816	33,035
Fiscal Appeal	17,500	-0-
Interest / miscellaneous	19,527	2,511
ERC Funding	-0-	125,541
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Total Revenues	\$ 360,247	\$ 426,181
	=====	=====

EXPENSES:	2024	2023
Payroll and taxes	\$ 295,650	\$ 403,958
Insurance	26,652	25,659
Utilities / phone	4,323	5,510
Supplies and other	17,899	10,146
Professional fees	14,362	14,767
Building maintenance / equipment	13,748	20,193
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Total Expenses	\$ 372,634	\$ 480,233
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Net Loss	\$ (12,387)	\$ (54,052)
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ADVENT HOUSE
STATEMENT OF ACTIVITIES – SWEET CHARITY
ELEVEN MONTHS ENDED MAY 31, 2024 and 2023

REVENUES:	2024	2023
Sales	\$ 306,792	\$ 251,386
	=====	=====
EXPENSES:		
Payroll and taxes	\$ 89,098	\$ 54,312
General and Administrative	20,905	16,705
Utilities	3,033	2,904
Rent	65,063	59,720
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Total Expenses	\$178,099	\$ 133,641
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NET PROFIT	\$ 128,693	\$ 117,745
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